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Nevada State Treasurer's Office Offers Money Saving Tips This Holiday Season

Carson City, Nev. – The Nevada State Treasurer's Office recommends three money saving tips this holiday season, including giving the gift of a college savings account. The tips include making a budget, cutting back on the extras and gifting creatively.

"Our number one priority this holiday season is to help families make the most of their spending," said Dan Schwartz, Nevada State Treasurer. "With these money saving tips in hand, Nevada families can breathe easier heading into the New Year."

1. Create a spending plan

The most important step to saving money is to create a plan and budget exactly how much you want to spend. With a plan, you'll be able to better track and control your spending throughout the holiday season.

2. Cut back on the extras

Splurging on daily lattes and frequent nights eating out can really add up over the holiday season. Cutting back on these extras will allow you to stretch your holiday budget much further.

3. Gift creatively

Gifts that are personal and sentimental are often the greatest gifts people receive; and can also be the most inexpensive! A Nevada Prepaid Tuition plan starts as low as \$38 per month for in-state community college and \$49 per month for one-year of in-state university tuition. Newborns through 9th graders can be enrolled, and anyone opening an account before January 31, 2017 will automatically be entered to win one year of university tuition, valued at \$6,372! You can enroll your child or grandchild online at www.nvPrepaid.gov. Education is truly a gift that lasts a lifetime.

"The Nevada Prepaid Tuition program has already helped so many Nevada families," said Dan Schwartz, Nevada State Treasurer. "College tuition continues to rise. Don't miss this chance to start saving for your child's future today!"

Did you know that Nevada Prepaid Tuition benefits may be used at <u>any</u> eligible school in the country? Yes, the in-state benefit value can be used toward tuition costs at public or private colleges, universities or trade schools that are eligible to participate in federal student aid, nationwide! A list of eligible schools can be found at <u>www.FAFSA.ed.gov</u>. Other 529 College Savings Plans offered by the Nevada State Treasurer's Office include the SSGA Upromise 529 Plan, the Vanguard 529 College Savings Plan, the USAA 529 College Savings Plan, Putnam 529 for America, and Wealthfront 529 College Savings Plan. Each plan is different and can be used together to offer families a complete savings strategy.

To learn more about any of these programs please visit www.NV529.org.